International News

Trump threatens to 'decimate' Iran if it tries to kill him, as Treasury sanctions alleged Iranian financier

President Donald Trump threatened to "decimate and destroy" Iran if Tehran acts on threats to assassinate him, as the U.S. Treasury Department sanctioned an alleged Iranian financier. Iran said Saturday that the new financial measure violated the preliminary deal the two warring countries struck last month as its foreign minister reportedly arrived in Oman for talks. "1000 Missiles are Locked and Loaded and aimed at the Islamic Republic of Iran, with thousands of more to immediately follow, should the Iranian Government act on its threat, pronounced in many corners of the Globe, to assassinate, or attempt to assassinate, the sitting President of the United States of America, in this case, ME!" Trump wrote on Truth Social late Friday U.S. time. "Orders have already been given, and the U.S. Military is ready, willing, and able, for a one year period of time, subject to extension, to completely decimate and destroy all areas of Iran - PRAISE BE TO ALLAH!," he added. The Wall Street Journal and other U.S. media reported earlier this week that Israel had shared intelligence about an alleged Iranian plot to assassinate Trump.

OECD faces $500 billion productivity hit by 2040 as ageism keeps older workers sidelined: WEF

Age-related workplace barriers could cost Organisation for Economic Co-operation and Development (OECD) economies nearly $500 billion in cumulative productivity losses by 2040, the World Economic Forum and Marsh said in a new report, as ageing populations grow far faster than the working-age workforce. OECD economies refer to the 38 member countries that are highly developed, democratic, high-income nations that operate on free-market principles. "OECD countries, it is estimated, will suffer nearly $500 billion in productivity losses by 2040, due to under- and unemployment of adults aged 55+ relative to younger workers," the report finds. The losses are tied to longer unemployment spells and structural barriers that push many older adults out of the labour force entirely. The demographic pressure is intensifying. "By 2040, the global population aged 65 and over will grow by more than 50 per cent, increasing from 856 million to 1.3 billion. Meanwhile, the working age population, aged 25 to 64, will grow by just 13 per cent," the analysis notes.

Iran refuses talks with US until conditions on Hormuz, oil exports met

Iran rejected US President Donald Trump's contention that peace talks could continue without a ceasefire, saying Washington must meet Tehran's conditions for resolving transit issues through the Strait of Hormuz and normalizing its oil exports. While Trump said he wanted to continue talks, he also threatened late Friday to shower Iran with "1000 Missiles" if it acted on a threat to kill the US leader, "in this case, ME!" In a social media post, he cited calls to kill him that were made at the funeral of Ayatollah Ali Khamenei, after Israel reportedly informed Trump of an Iranian assassination plot. The comments came hours after the US demanded that Iran publicly declare all channels of the Strait of Hormuz open to shipping and pledge not to attack civilian vessels transiting the waterway. Tehran will face consequences if it fails to deliver the public assurance, senior Trump administration officials told reporters on condition of anonymity.

North Korea condemns NATO summit, says denuclearisation should start with US allies

North Korea condemned the United States and its allies on Saturday for what it called strengthening military blocs and accelerating arms buildups after a NATO summit this week. Pyongyang accused NATO leaders of portraying North Korea's exercise of its legitimate sovereign rights as a threat, the foreign ministry said in a statement carried on state media KCNA. The alliance demonstrated a stronger commitment to bloc-to-bloc confrontation through increased arms spending and closer military cooperation with allies in the Asia-Pacific region, the ministry said. At the NATO summit in Turkey on Tuesday, officials announced more than $50 billion in military procurement and industrial agreements as European allies face continued pressure from U.S. President Donald Trump to shoulder a greater share of the alliance's defence burden.

Trump says Micron boosting US investment to $250 billion, cites 'Trump effect' for memory chip expansion

US President Donald Trump on Saturday said Micron Technology is accelerating its US manufacturing plans and increasing investment to $250 billion, calling it a direct result of his administration's policies on deregulation and supply chains. In a post on Truth Social, Trump highlighted the Micron announcement as part of a broader push to bring semiconductor production back to the United States. "Last week, I shared with President Trump that, because of his leadership and policies, Micron would announce today that we are ahead of schedule and increasing our U.S. manufacturing and R&D investment from $200 billion to $250 billion — creating 100,000 American jobs," Trump quoted Micron's leadership as saying. The president said he joined the announcement in New York alongside Commerce Secretary Howard Lutnick, Small Business Administrator Kelly Loeffler, and White House Chief Technology Officer Dr. Ethan Klein. "It's another example of the Trump effect driving historic private-sector investment, American manufacturing, and job creation", Trump wrote.

Meta breaks ground on first Canadian data center in Alberta, announces CAD $13 billion investment

Meta is building its first data center in Canada with a new 1GW, AI-optimized facility in Sturgeon County, Alberta, marking the company's 33rd data center globally. In a recent announcement, Meta said the project will represent an investment of more than CAD $13 billion and is designed to power its AI innovations and core products used by billions worldwide. The company expects the build to create significant local employment. Approximately 3,000 construction workers will be onsite at peak, and the facility will support more than 300 operational jobs once complete. Meta said it pays the full costs of its data centers' energy use so consumers are not negatively impacted, and funds new and upgraded infrastructure. For Alberta, the company worked with Greenlight Limited Partnership, Altalink, Capital Power, and the Alberta Electric System Operator to plan for energy needs years in advance. (This content is sourced from a syndicated feed and is published as received. The Tribune assumes no responsibility or liability for its accuracy, completeness, or content.)

Iran declares Strait of Hormuz closed as 'unauthorised' vessel hit

Iran on Sunday said it closed the Strait of Hormuz after a vessel traveled on an unapproved route and was struck, warning that any retaliation over the incident would be met with a "severe response." "A vessel that had jeopardized maritime security by switching off its systems was struck and brought to a halt," the Navy of Iran's Islamic Revolutionary Guard Corps said in a statement, without giving any details about the ship. The United States is demanding that Iran publicly state it will stop attacks on ships in the strait — and that all lanes will be open with no tolls through the waterway, senior U.S. officials told reporters on Friday. U.S. President Donald Trump said on Friday the U.S. and Iran had agreed to continue talks despite an escalation of hostilities this week, while also declaring an end to the ceasefire.

Typhoon Bavi makes landfall in eastern China's Taizhou after nearly 2 million evacuated

Typhoon Bavi made landfall late on Saturday in the coastal city of Taizhou in eastern China, where nearly 2 million people were evacuated, having earlier pummelled Japan's southern Sakishima island chain and brushed past northern Taiwan. Even as Bavi continues to slow and weaken on its northwesterly path, the typhoon is still a potent risk due to the sheer volume of moisture it holds within its rain bands, about the size of France from end to end. Bavi had maximum sustained winds of about 144 km per hour (90 mph), equivalent to Category 1 on the Saffir-Simpson Hurricane Wind Scale, when it made landfall at around 11:20 p.m. local time (1520 GMT), according to the National Meteorological Center. State media said more than 1.7 million people had been evacuated across Zhejiang province, where Taizhou is located, along with more than 100,000 each from neighbouring Fujian province and Beijing, and some 34,000 from Shanghai.

Corporate News

Volume boost, backward integration triggers drive upgrades for Dixon

After a delay of over a year and a half, the government finally approved the joint venture (JV) of Dixon Technologies (Dixon) and Vivo Mobile India (Vivo). The JV, in which Dixon, the country's largest electronic manufacturing services (EMS) player, has a 51 per cent stake and Vivo the remaining 49 per cent, faced an extensive delay because of the regulatory review under Press Note 3, which requires scrutiny of investments from countries such as China that share a land border with India. The key upside from the JV is the outsized gains on the volume front. Vivo, which has a 23 per cent market share in India, ended CY25 with volumes of 35 million units. The company expects the JV to account for about two-thirds of the total volume, which should translate into an addition of 22 million units annually. Given that it will take about 40 days for production to start after the approval, the full volume and revenue upside from the JV is expected to come through in the December quarter.

Aditya Birla Group to invest additional ₹12,000 crore in Odisha alumina refinery expansion

The Aditya Birla Group on Saturday proposed to invest an additional Rs 12,000 crore for the expansion of its greenfield alumina refinery project at Kansariguda in Odisha’s Rayagada district, an official statement said. The announcement was made by the group’s chairman Kumar Mangalam Birla after meeting Odisha Chief Minister Mohan Charan Majhi here. The company’s new investment proposal came up during review of the progress of the group’s ongoing and proposed investments across the state. The company, which already has a refinery and two smelter plants in Odisha, has been implementing a 1 MTPA capacity greenfield refinery project at Kansariguda at an investment of Rs 8,000 crore through Hindalco Industries Limited. With the proposed expansion of the project from 1 MTPA to 3 MTPA capacity, the company’s investment would increase to Rs 20,000 crore.

Chakraborty’s resignation a ‘challenging event’: HDFC Bank CEO

HDFC Bank managing director and chief executive officer Sashidhar Jagdishan described the resignation of former part-time chairman Atanu Chakraborty as a ‘challenging event’ for the lender, in its FY26 annual report. He also reiterated that an independent legal review did not substantiate the concerns raised in Chakraborty’s resignation letter. “Towards the end of financial year 2025-26, the bank faced a challenging event with the resignation of Mr Atanu Chakraborty, Part-time Chairman and Independent Director of the Bank, on March 18, 2026,” Jagdishan said in his message to shareholders. He said the statement in Chakraborty’s resignation letter had raised questions about the bank’s governance standards, prompting the board, with the Reserve Bank of India’s approval, to appoint Keki Mistry as interim chairman.

[DMart Recasts Strategy As Rapid Delivery Competition Intensifies]

Avenue Supermarts Ltd. overhauled its e-commerce strategy by shutting operations in several cities that didn't contribute much to the group's results, a sign of the growing competition facing India's rapid delivery platforms. “During the quarter, we have discontinued our operations in seven cities which were marginal contributors,” Vikram Dasu, chief executive officer for its DMart Ready e-commerce business said in a press release Saturday when it reported underwhelming quarterly earnings. Dasu said DMart is focusing instead on the larger metropolitan areas. After the closures, the retailer now operates its online delivery business in 11 cities, he said. The reworking of DMart's business model comes as competition in the rapid deliveries sector intensifies with retail giant Amazon.com Inc. and Walmart Inc.'s.

Premier Explosives targets ₹600-700 crore FY27 revenue after Apollo Micro Systems stake acquisition

Premier Explosives is targeting ₹600-700 crore in revenue in the financial year 2026-27 (FY27), supported by the execution of its ₹1,500 crore order book and capacity expansion projects, even as Apollo Micro Systems moves to acquire a 41% stake in the company through an all-cash deal worth over ₹1,500 crore. TV Chowdhary, Managing Director of Premier Explosives, an Indian manufacturer of high-energy materials, solid propellants, and detonators, said the company expects the transaction to strengthen its position in next-generation defence systems by combining its expertise in explosives with Apollo Micro Systems' capabilities in electronics and communications systems. He added that new investments in manufacturing capacity are expected to contribute to growth over the current and coming financial years.

NTPC approves Rs 20,457 crore investment for Lara thermal power project

State-owned power major NTPC's Board of Directors on Saturday approved an investment proposal of Rs 20,456.70 crore for the Lara Super Thermal Power Project, Stage-III (2x800 MW), expanding the company's thermal power generation capacity by another 1,600 MW. "We wish to inform that the Board of Directors of NTPC Limited in its meeting held today, i.e. 11th July 2026 has, inter-alia, approved investment proposal for Lara Super Thermal Power Project, Stage-III (2x800 MW) at current Estimated Cost of Rs.20,456.70 Crore," the company said in its stock filing. The Lara Super Thermal Power Station is located in Chhattisgarh's Raigarh district. The proposed Stage-III expansion will add two 800 MW units, taking forward NTPC's capacity addition plans to meet India's growing electricity demand.

Nuvoco Vistas starts Limla Cement Plant, strengthens footprint in Western India

Nirma Group firm Nuvoco Vistas on Saturday announced the inauguration of a 2 million tonnes per annum (MMTPA) cement grinding capacity at its Limla cement plant in Surat, which will help it strengthen its footprint in Western states. The Nirma Group firm acquired the Limla plant through the acquisition of Vadraj Cement Limited (VCL) a year ago. "We hereby inform that today July 11, 2026, Vadraj Cement Ltd (VCL), a wholly owned subsidiary of the Company, has inaugurated 2 MMTPA of the Cement grinding capacity at its Limla Cement Plant, Surat, Gujarat," said Nuvoco Vistas in a statement. Nuvoco Vistas, which aims 35 MTPA capacity by FY 2028, had completed the acquisition of debt-ridden VCL through Corporate Insolvency Resolution Process (CIRP), for Rs 1,800 crore in June 2025. The Limla Cement Plant is expected to anchor a phased volume ramp-up in Gujarat.

Industry & Economics News

Over 1.7 cr ITRs filed for AY 2026-27: I-T deptt

Over 1.7 crore I-T returns have been filed for 2025-26 financial year so far, the Income Tax Department said on Saturday. The last date to file ITRs 1 and 2 for income earned in 2025-26 fiscal year is July 31. "Over 1.7 Crore taxpayers have already taken the smart step and filed their ITRs for A.Y. 2026-27," the department said on X. Over 1.7 Crore taxpayers have already taken the smart step and filed their ITRs for A.Y. 2026-27! With more than 10 Lakh returns filed just yesterday, the momentum is building. ITR Form 1 (Sahaj) is a simpler form that caters to a large number of small and medium taxpayers. Sahaj can be filed by a resident individual having annual income up to Rs 50 lakh and who has salary income, one house property, and agricultural income up to Rs 5,000 a year. ITR-2 is filed by individuals and Hindu Undivided Families (HUFs) not having income from profits and gains in business or profession, but having income from capital gains.

India, New Zealand adopt Strategic Partnership Roadmap to 2030 with trade target of NZ$7 billion

India and New Zealand on Saturday (local time) elevated their bilateral relationship to a "Strategic Partnership" and adopted the "India-New Zealand Strategic Partnership: Roadmap to 2030", setting out an ambitious framework to deepen cooperation across trade, agriculture, security, innovation and people-to-people ties over the next four years. According to the India-New Zealand Joint Statement, the two Prime Ministers "decided to elevate the bilateral relationship to a 'Strategic Partnership'" and endorsed the "India-New Zealand Strategic Partnership: Roadmap to 2030" as "a framework to guide joint action over the next four years." Prime Minister Narendra Modi is on an official visit to New Zealand on July 10-11 at the invitation of Prime Minister Christopher Luxon. The visit is the first by an Indian Prime Minister to New Zealand in 40 years.

India asks America to review proposed 12.5% tariff, conveys strong reservations over USTR's forced labour findings

India has maintained that trade-related differences with the United States should be addressed through bilateral negotiations rather than unilateral actions, calling on the US Trade Representative (USTR) to reconsider its proposed 12.5% tariff. New Delhi argued that the Section 301 investigation into alleged forced labour contains inconsistencies. Appearing at a public hearing, Brij Mohan Mishra, Joint Secretary in the Department of Commerce, conveyed India's strong reservations over the USTR's findings, highlighting the country's constructive engagement on issues related to forced labour. India also reaffirmed that eliminating forced labour is a constitutional commitment and an obligation it upholds under international law and established principles. The USTR has not satisfied the relevant legal standards under Section 301(d) of the Trade Act. A mere absence of a forced labour import prohibition without evidentiary basis of other statutory requirements cannot be construed as unreasonable under Section 301, he added.

India-UK FTA comes into effect on July 15: GTRI explains why 99% duty-free access is only half the battle

The India-UK free trade agreement will remove a major tariff disadvantage faced by Indian exporters, but market access alone may not deliver a sustained increase in shipments unless the country simultaneously strengthens testing, certification, logistics and commercial links with British buyers, the Global Trade Research Initiative (GTRI) said on Saturday. The Comprehensive Economic and Trade Agreement (CETA), signed in July last year, will come into force on July 15. It will provide duty-free access to nearly 99% of Indian exports to the UK, covering almost the entire value of the country’s current shipments. At present, only 48.2% of India’s export value enters Britain at zero duty under the UK’s most-favoured-nation regime, according to the commerce ministry. The UK, in turn, accounted for only 3.4% of India’s global merchandise exports of about $445 billion during the calendar year.

India becoming major railway products manufacturer and exporter: Ashwini Vaishnaw

Union Minister for Railways Ashwini Vaishnaw interacted with engineers and manufacturing teams during his visit to the Medha Bogies Factory in Hyderabad. He was accompanied by Union Minister for Coal and Mines G Kishan Reddy. Speaking to the reporters, Vaishnaw said that "India is becoming a major railway products manufacturer and exporter." "India is becoming a major railway products manufacturer and exporter. In recent times, following PM Modi's Make in India program, many of the railway components, especially the complex electronics and the propulsion systems, which are the heart of any railway system, are now designed in India, manufactured in India and exported to countries like France, Germany, Switzerland, Italy, Poland, the US and now even Japan. So this is a major achievement for our country, and the quality of many of many of these components has turned out to be really world-class. That is the only way to establish our country in the global market."

Nitin Gadkari calls for stronger BRICS cooperation on transport and green mobility

Union Road Transport and Highways Minister Nitin Gadkari on Saturday (July 11) called for greater cooperation among BRICS nations to address transport challenges, including infrastructure financing, congestion, emissions, road safety and last-mile connectivity, while outlining India's infrastructure and mobility initiatives at the 3rd BRICS Transport Ministers' Meeting in Nagpur. Addressing ministers and delegates from BRICS member countries, Gadkari said the grouping, which represents nearly half of the world's population, could play a larger role in developing transport systems through cooperation in innovation, technology and sustainable infrastructure. He said India was ready to expand collaboration through knowledge sharing, capacity building, joint research and technological partnerships in areas such as green hydrogen, electric mobility, alternative fuels, digital transport systems and multimodal infrastructure.

Monsoon deficit narrows sharply, but weak Kharif sowing remains a key risk: Report

India's monsoon has shown a significant improvement in recent weeks, sharply reducing the rainfall deficit, but weak Kharif crop sowing continues to pose a risk for the agriculture sector in the coming weeks, according to a report by Capital 360. The report recorded a cumulative rainfall deficit of 15 per cent below normal as of Wednesday, from 38 per cent a week earlier, helped by strong weekly rainfall that was 45 per cent above normal. During the week ended July 8, India received 83.6 mm of rainfall against the normal level of 57.5 mm. As of Sunday, total Kharif sowing was 20.8 per cent lower year-on-year, with oilseeds down 39.3 per cent, cotton 22.9 per cent, pulses 21.8 per cent, coarse cereals 16.4 per cent and rice 13.1 per cent. Sugarcane was the only major crop to record a marginal increase in sowing by 1.6 per cent.

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(For Mid & Small cap stocks from 12 months perspective)

BUY	Absolute Return >20%
HOLD	Absolute Return Between 0-20%
SELL	Absolute Return Negative

Apart from Absolute returns our rating for a stock would also include subjective factors like macro environment, outlook of the industry in which the company is operating, growth expectations from the company vis a vis its peers, scope for P/E re-rating/de-rating for the broader market and the company in specific.

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